

**RESOLUTION NO. 03-162**

A RESOLUTION DETERMINING THE ADVISABILITY OF MAKING CERTAIN PUBLIC IMPROVEMENTS IN THE CITY OF WICHITA, KANSAS, AND SETTING FORTH THE GENERAL NATURE AND THE ESTIMATED COST OF SUCH IMPROVEMENTS; AUTHORIZING AND PROVIDING FOR THE MAKING AND FINANCING OF THE IMPROVEMENT IN ACCORDANCE WITH THE FINDINGS OF THE GOVERNING BODY; AND DIRECTING THE PUBLICATION OF THIS RESOLUTION.

WHEREAS, pursuant to K.S.A. 13-1024c, as amended by Charter Ordinance No. 156 of the City of Wichita, Kansas (the "City"), the City is authorized to issue general obligation bonds for the purpose of paying the cost of construction, purchase or improvement of any public improvement; and

WHEREAS, the City desires to design and construct a parking lot on the former Kansas Paint site in central Wichita.

**THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS:**

**SECTION 1.** It is hereby found and finally determined to be advisable to make certain public improvements in the City, consisting of:

- (1) Acquisition of land, and
- (2) Demolition of existing structures and clearing of land, and
- (3) Engineering design of the parking lot, and
- (4) Construction of the parking lot, and
- (5) Any utility, paving, landscaping, or other improvements incidental to the new lot.

(The above-described parking lot land acquisition, site clearing, design, construction, and related site improvements are collectively referred to herein as the "Improvements").

**SECTION 2.** It is hereby found that the estimated or probable cost of the Improvements is not to exceed \$1,365,000; the cost of the Improvements shall be paid by the issuance and sale of general obligation bonds of the City in an amount not to exceed \$1,365,000, exclusive of the costs of interest on borrowed money.

**SECTION 3.** The Improvements are hereby authorized and ordered to be made in accordance with the findings set forth in Section 1 hereof, under the authority of and as provided by K.S.A. 13-1024c, as amended by Charter Ordinance No. 156 of the City.

**SECTION 4.** This resolution shall be published one time in the City's official newspaper.

**ADOPTED AND APPROVED by the Governing Body of the City of Wichita, Kansas, on APRIL 1, 2003.**

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BOB KNIGHT, Mayor

(Seal)

APPROVED AS TO FORM:

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PAT GRAVES, City Clerk

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GARY REBENSTORF, Director of Law